

ACG4111: Financial Accounting and Reporting 2 Summer C 2024 (4 Credits)

Instructor: Cindy N. Dosch, CPA
Office: GER 338
Phone: (352) 273-0225
Email: cindy.dosch@warrington.ufl.edu
Class Website: <https://elearning.ufl.edu/>
Office Hours: Monday 2:00pm – 4:00pm or by appointment

See Canvas for Student Assistant information and office hours.

Class Location: GER 121
Class Times: Monday & Wednesday, 11:00am – 1:45pm (Class #15441)

This syllabus also applies to students in the UF Online (UFO) program (Class #21065).

COURSE INFORMATION

Purpose. This course is the second of a two-course sequence that examines the generation, dissemination, and utilization of financial accounting information in a business organization. This course examines the accounting issues relating to long-term liabilities, equity and stock-based compensation, investments, income taxes, pensions, leases, cash flows, segment and interim reporting, and partnership accounting.

Objectives. The objectives of this course are as follows:

1. Apply the conceptual framework, economic reasoning, and generally accepted accounting principles to solve complex accounting problems, as well as create and analyze financial statements.
2. Apply mathematical concepts and technology to interpret, understand, and communicate quantitative data.
3. Understand the conceptual and measurement issues that firms face in recording, analyzing, and communicating the impact of economic transactions and events to users outside the firm.

Prerequisites. Satisfactory completion of ACG3101 and FIN3403.

Required Materials. The following is required for this course:

1. *Intermediate Accounting*, 18th Edition by Kieso, Weygandt, and Warfield (Wiley). Any medium is acceptable.
2. Chapters 13, 14, and 15 from *Advanced Accounting*, 8th Edition by Jeter and Chaney (Wiley). Any medium is acceptable.
3. Financial calculator, such as the HP 10bII+ or Texas Instruments BA II Plus calculators.

Note: This course is using the same textbook that was used in ACG3101, Financial Accounting and Reporting 1. **If you purchased this textbook through UF All Access for ACG3101**, then you should already have access to this textbook for ACG4111 and **no further action is required** (i.e., you should not

opt-in to UF All Access or repurchase the textbook again). Please ensure though that you have the proper edition of the textbook (18th edition of the Kieso text and 8th edition of the Jeter text). This edition was adopted in ACG3101 beginning in the Fall 2023 semester. If you purchased an older edition of the textbook because you completed ACG3101 in the Summer 2023 or earlier semester, please email me so we can transition your textbook to the proper edition.

If you did not purchase the textbook through UF All Access for ACG3101 and would like to do so now, Login at the following website and opt-in to gain access to your UF All Access course materials: <https://www.bsd.ufl.edu/AllAccess>. UF All Access will provide you with your required materials digitally at a reduced price and the charges will post directly to your student account.

Please note that you do not have to purchase the textbook through UF All Access; you may purchase a physical copy or directly from the textbook publisher - however, doing so may be at a higher price than the negotiated discounted UF All Access pricing.

GRADING

Grades in this course will be determined solely based on the following information:

Grade Allocation	
Category	Weight
Exam 1 (Monday, June 10)	26%
Exam 2 (Wednesday, July 17)	26%
Exam 3 (Wednesday, August 7)	26%
Quizzes	22%
Total	100%

Grade Distribution		
Grade	Percentage	GPA Value
A	93 – 100%	4.00
A-	90 – < 93%	3.67
B+	87 – < 90%	3.33
B	83 – < 87%	3.00
B-	80 – < 83%	2.67
C+	77 – < 80%	2.33
C	73 – < 77%	2.00
C-	70 – < 73%	1.67
D+	67 – < 70%	1.33
D	63 – < 67%	1.00
D-	60 – < 63%	0.67
E	Below 60%	0.00

The minimum percentages required for each letter grade may be reduced at the discretion of the instructor near the end of the term; however, the minimum percentages required will not be increased (e.g., if you earn an 83%, you are guaranteed at least a B).

Grades are not subject to negotiation. I will strictly follow the above grade distribution (as potentially adjusted) – being very close to the next letter grade will not be taken into consideration. If you would like to contest a score on any individual item, you will need to do so within one week of posting. Otherwise, the score is finalized and cannot be contested at the end of the term when grades are finalized.

Grade Values. The grade-point value per credit hour associated with each letter grade is assigned by the Office of the University Registrar. For more information visit: <https://catalog.ufl.edu/ugrad/current/regulations/info/grades.aspx>

Exams. There will be three non-cumulative exams in the course. The exams will be administered during the class period. Exam dates and topics are shown in the course schedule. Exams may address material presented in class, required readings from the textbook, and textbook problems.

Quizzes. There will be in-class quizzes periodically throughout the semester. The quizzes will generally range in 15 to 25 minutes in length. Currently, no quizzes will be dropped, and each quiz will count toward your grade. More information regarding quizzes will be provided during lecture.

General Exam and Quiz Policies:

1. The exams and quizzes are closed book – no textbooks, notes, or cheat sheets are permitted.
2. Only a financial, scientific, or basic four-function calculator may be used on exams and quizzes. No other calculators (such as graphing calculators or calculators that can store custom text) or electronic devices (cellphones, tablets) are permitted.
3. Your exams and quizzes will not be returned for you to keep. Additional office hours will be held for exam review and you may review your quizzes during the student assistants' office hours.

Missed Exams, Quizzes. If a bona fide reason surfaces and the student informs the instructor before the scheduled exam or quiz, alternate arrangements may be made at the discretion of the instructor.

UF Online Section Note. Exams and quizzes for students enrolled in the UF Online program will instead be administered online in Canvas and proctored via Honorlock. This note only applies for students enrolled in the UF Online program and enrolled in the UFO section of the course. More information regarding Honorlock procedures and policies will be provided via Canvas announcements.

Suggested Homework. Homework will not be collected or graded, but is highly recommended to complete for your mastery of the material. Please keep in mind that the suggested homework problems are a recommended minimum. It is strongly recommended to complete additional exercises if you have difficulty in an area or as additional practice before exams. The solutions to the homework will be posted on Canvas.

Attendance and Participation. Although attendance may not be taken at every class, students are expected to attend and participate in every class. Students should prepare for all classes even if they miss and are responsible for material covered in their absence. Students may not attend a class unless they are officially registered for the course. The Fisher School of Accounting does not approve requests to audit its courses. Students who do not attend at least one of the first two class meetings of a course or laboratory in which they are registered, and who have not contacted the School to indicate their intent, may be dropped from the course. The instructor adheres to all UF attendance policies.

COMMUNICATION & RECEIVING ASSISTANCE

Canvas Announcements. Throughout the semester, I will be using the Announcements area in Canvas to communicate important class information. You are responsible for all posted announcements. Please make sure you review your Canvas notification settings.

Office Hours. You are more than welcome to stop by office hours to discuss the course, any individual matters, career questions, and the like.

Piazza. In addition to office hours, for questions regarding the course, such as course content or procedure, please post on Piazza using the relevant tags. Keep in mind – you have the option to post your questions anonymously. Please note though that graded content (such as exams and quizzes) – may not be discussed on Piazza; you should instead use office hours to discuss any concerns over graded content.

Email. For individual matters, please email me at cindy.dosch@warrington.ufl.edu or stop by office hours. Please be sure you use your UFL email address; I will not respond to your email if your email address does not end in “ufl.edu”. Please make sure you use my email address, rather than privately messaging me on Canvas or Piazza – I do not guarantee you’ll receive a response from me if you use those mediums.

Additionally, please make sure you use this email option for personal matters only – if your question or concern is more general in nature and could be relevant for others in the course, please post on Piazza instead so that everyone may benefit from seeing my response.

How to Succeed. This course can be fairly rigorous given the technical nature and magnitude of the material covered. Further, the concepts in each chapter may build on concepts from previous chapters and courses. The Southern Association of Colleges and Schools Commission on Colleges provides the federal definition of the credit hour as the equivalent to one hour of in-person instruction and at least two hours of out-of-class work per week. Thus, for a four-credit course during the summer term, there will be five hours of in-class instruction per week and there should also ideally be ten hours of outside-of-class preparation.

To do your absolute best, here’s how I recommend spending your time in each category – what I’ve outlined as the Gold Standard below:

The Gold Standard	
During Lecture (1/3 of Time Spent)	Outside of Lecture (2/3 of Time Spent)
<ul style="list-style-type: none"> • Attends lecture regularly and obtains notes from a classmate for any lectures missed. • Actively listens and engages in lecture – asking questions, answering instructor questions, etc. • Takes <u>handwritten</u> notes and writes out lecture example problems with the instructor. • Sits toward front of class to reduce distractions. 	<ul style="list-style-type: none"> • Reads textbook prior to attending the associated lecture. • Completes assigned homework shortly after the material is covered in lecture. • Does not reference the homework solution for a problem until committing to a final answer. • Grades the final answers against the homework solutions, marking any incorrect answers wrong with a different writing utensil. • Assigns additional homework problems to reinforce challenging material. • Actively avoids memorization and seeks to truly understand the material. • Reaches out for additional assistance, either through office hours or Piazza, rather than just rationalizing any issues away. • Prepares for exams by reviewing: <ul style="list-style-type: none"> ❖ Assigned homework problems (especially ones you found initially challenging) ❖ In-class lecture examples ❖ Lecture notes and textbook readings

UNIVERSITY POLICIES

UF Student Honor Code. Students are required to know and comply with the university's policy on academic honesty. Academic dishonesty will not be tolerated. UF students are bound by The Honor Pledge which states, "We, the members of the University of Florida community, pledge to hold ourselves and our peers to the highest standards of honor and integrity by abiding by the Student Honor Code. On all work submitted for credit by Students at the University of Florida, the following pledge is either required or implied: 'On my honor, I have neither given nor received unauthorized aid in doing this assignment.'" The UF Student Honor Code (<https://sccr.dso.ufl.edu/process/student-conduct-code/>) specifies behaviors that are in violation of this code and the possible sanctions.

Civility. This course will be conducted in a courteous and professional manner. Inappropriate classroom behavior of any form will not be tolerated. At the instructor's discretion, students acting in an uncivil manner will receive a grade reduction commensurate with the infraction. Students can be withdrawn from the course for excessive unacceptable behavior.

Students with Disabilities. The University of Florida is committed to providing equal educational access to students with disabilities. Students with disabilities who experience learning barriers and would like to request academic accommodations should connect with the Disability Resource Center via 352-392-8565 or visiting their Getting Started page (<https://disability.ufl.edu/get-started/>). It is important for students to share their accommodation letter with their instructor and discuss their access needs as early as possible in the semester. Accommodations are not retroactive; therefore, students should contact the DRC as soon as possible in the term for which they are seeking accommodations. Failure to abide by these procedures will result in having to take exams and quizzes without accommodations.

In-Class Recording. Students are allowed to record video or audio of class lectures. However, the purposes for which these recordings may be used are strictly controlled. The only allowable purposes are (1) for personal educational use, (2) in connection with a complaint to the university, or (3) as evidence in, or in preparation for, a criminal or civil proceeding. All other purposes are prohibited. Specifically, students may not publish recorded lectures without the written consent of the instructor.

A "class lecture" is an educational presentation intended to inform or teach enrolled students about a particular subject, including any instructor-led discussions that form part of the presentation, and delivered by any instructor hired or appointed by the University, or by a guest instructor, as part of a University of Florida course. A class lecture does not include lab sessions, student presentations, clinical presentations such as patient history, academic exercises involving solely student participation, assessments (quizzes, tests, exams), field trips, private conversations between students in the class or between a student and the faculty or lecturer during a class session.

Publication without permission of the instructor is prohibited. To "publish" means to share, transmit, circulate, distribute, or provide access to a recording, regardless of format or medium, to another person (or persons), including but not limited to another student within the same class section. Additionally, a recording, or transcript of a recording, is considered published if it is posted on or uploaded to, in whole or in part, any media platform, including but not limited to social media, book, magazine, newspaper, leaflet, or third party note/tutoring services. A student who publishes a recording without written consent may be subject to a civil cause of action instituted by a person injured by the publication and/or discipline under UF Regulation 4.040 Student Honor Code and Student Conduct Code.

Should all or part of this class be offered via an online mechanism during this semester, our class sessions may be audio visually recorded for students in the class to refer back and for enrolled students who are unable to attend live. Students who participate with their camera engaged or utilize a profile

image are agreeing to have their video or image recorded. If you are unwilling to consent to have your profile or video image recorded, be sure to keep your camera off and do not use a profile image. Likewise, students who un-mute during class and participate orally are agreeing to have their voices recorded. If you are not willing to consent to have your voice recorded during class, you will need to keep your mute button activated and communicate exclusively using the "chat" feature, which allows students to type questions and comments live.

Proctoring at Warrington (UFO Section Only). The University of Florida requires that any assessment equivalent to 15% or more of a student's final course grade must be proctored. This policy protects both the value of your academic degree and your own time and effort in becoming a successful Warrington student. Please expect all assessments to be proctored and all assignments to utilize plagiarism software, and prepare accordingly.

For online proctored exams, you are expected to have:

- a working webcam and computer (restart your computer before your exam for the most effective testing environment)
- Google Chrome
- a downloaded extension to your Chrome browser (Honorlock or ProctorU)
- a private workspace (if this is unachievable contact your faculty)
- incredible attention to exam instructions (it's your responsibility not to get flagged for cheating)
- diligence to notify your faculty of accommodations or extenuating circumstances that affect your exam time or exam environment at the beginning of the term (at the very least, one week before your exam)
- integrity to abide by all exam instructions and report any irresponsible peers

The Warrington College of Business is strongly committed to academic integrity and will rigorously enforce violations of the UF Honor Code and/or additional Warrington academic integrity policies. To be a successful student please read all instructions for any assignment carefully, do not collaborate on individual exams, assignments, or homework, and thoroughly review the Honorlock Student Guide on the Warrington College website.

Campus Health and Wellness Resources. Your well-being is important to the University of Florida and to me. The following health and wellness resources are available:

- *U Matter, We Care:* If you or someone you know is in distress, please contact umatter@ufl.edu, 352-392-1575, or visit <https://umatter.ufl.edu/> to refer or report a concern and a team member will reach out to the student in distress.
- *Counseling and Wellness Center:* Visit the Counseling and Wellness Center website or call 352-392-1575 for information on crisis services as well as non-crisis services.
- *Student Health Care Center:* Call 352-392-1161 for 24/7 information to help you find the care you need or visit the Student Health Care Center website.
- *Office of Student Affairs:* Any student who has difficulty accessing sufficient food or lacks a safe place to live is encouraged to contact the Office of Student Affairs.

Course Evaluations. Students are expected to provide professional and respectful feedback on the quality of instruction in this course by completing course evaluations online via GatorEvals. Guidance on how to give feedback in a professional and respectful manner is available at <https://gatorevals.aa.ufl.edu/students/>. Students will be notified when the evaluation period opens, and

can complete evaluations through the email they receive from GatorEvals, in their Canvas course menu under GatorEvals, or via <https://ufl.bluera.com/ufl/>. Summaries of course evaluation results are available to students at <https://gatorevals.aa.ufl.edu/public-results/>.

Key Drop Dates. The key drop dates for the semester are:

- Tuesday, May 14: Drop/Add Ends. Last day to withdrawal without fee liability.
- Friday, August 2: Drop Deadline (with fee liability, "W" assigned).

You can reference the full UF Academic Calendar here: <https://catalog.ufl.edu/UGRD/dates-deadlines/2024-2025/#summerac24text>

ACG4111: Financial Accounting and Reporting 2 Topical Outline

The following chapters are from *Intermediate Accounting*, 18th Edition by Kieso, Weygandt, and Warfield:

Chapter	Topic	Examples of Key Concepts
13	Long-Term Liabilities	<ul style="list-style-type: none"> • Bonds payable and notes payable • Extinguishment of debt • Troubled-debt restructuring
14	Stockholders' Equity	<ul style="list-style-type: none"> • Corporate capital • Reacquisition of shares • Dividend policy
15	Dilutive Securities and Earnings per Share	<ul style="list-style-type: none"> • Dilutive securities and stock warrants • Stock compensation plans • Basic and diluted earnings per share (EPS)
16	Investments	<ul style="list-style-type: none"> • Investments in debt securities • Investments in equity securities • Accounting for derivative instruments
18	Accounting for Income Taxes	<ul style="list-style-type: none"> • Permanent and temporary differences, taxable income • Deferred tax assets and liabilities • Accounting for net operating losses, valuation allowances
19	Accounting for Pensions and Postretirement Benefits	<ul style="list-style-type: none"> • Components of pension expense • Accounting for prior service cost (PSC) • Accounting for gains and losses, corridor approach
20	Accounting for Leases	<ul style="list-style-type: none"> • Finance leases, lessee and lessor perspective • Operating leases, lessee and lessor perspective • Residual value, bargain purchase option implications
21	Accounting Changes and Error Analysis	<ul style="list-style-type: none"> • Changes in accounting principle • Changes in accounting estimate • Accounting errors and analysis, including inventory errors
22	Statement of Cash Flows	<ul style="list-style-type: none"> • Indirect and direct method for operating activities section • Preparation of statement of cash flows

The following chapters are from *Advanced Accounting*, 8th Edition by Jeter and Chaney ("JC"). Note that within the UF All Access custom edition, these chapters will appear as additional chapters at the end of the Kieso textbook:

Chapter	Topic	Examples of Key Concepts
JC 13	Reporting for Segments and for Interim Financial Periods	<ul style="list-style-type: none"> • Determining reportable segments • Interim financial reporting, including inventory costing and provision for income taxes
JC 14	Partnerships: Formation, Operation, and Ownership Changes	<ul style="list-style-type: none"> • Partnership characteristics and agreement • Allocation of income or loss • Bonus method and goodwill method for various transactions
JC 15	Partnership Liquidation	<ul style="list-style-type: none"> • Simple and installment liquidation • Safe payment approach • Advance plan for distribution of cash

ACG4111: Financial Accounting and Reporting 2
Summer C 2024
Tentative Course Schedule

Class #	Day	Date	Topic
1	Monday	May 13	Syllabus, Class Overview, and Refresher
2	Wednesday	May 15	Chapter 13 (Part 1)
3	Monday	May 20	Chapter 13 (Part 2), Chapter 14 (Part 1)
4	Wednesday	May 22	Chapter 14 (Part 2), Chapter 15 (Part 1)
	Monday	May 27	No Class: Memorial Day
5	Wednesday	May 29	Chapter 15 (Part 2), Chapter 16 (Part 1)
6	Monday	June 3	Chapter 16 (Part 2)
7	Wednesday	June 5	Catch-Up and Exam 1 Q&A
8	Monday	June 10	Exam 1 (Chapters 13, 14, 15, 16)
9	Wednesday	June 12	Chapter 18 (Part 1)
10	Monday	June 17	Chapter 18 (Part 2), Chapter 19 (Part 1)
	Wednesday	June 19	No Class: Juneteenth
	Monday	June 24	No Class: Summer Break
	Wednesday	June 26	No Class: Summer Break
11	Monday	July 1	Chapter 19 (Part 2)
12	Wednesday	July 3	Chapter 20 (Part 1)
13	Monday	July 8	Chapter 20 (Part 2), Chapter 21 (Part 1)
14	Wednesday	July 10	Chapter 21 (Part 2)
15	Monday	July 15	Catch-Up and Exam 2 Q&A
16	Wednesday	July 17	Exam 2 (Chapters 18, 19, 20, 21)
17	Monday	July 22	Chapter 22
18	Wednesday	July 24	JC Chapter 13
19	Monday	July 29	JC Chapter 14
20	Wednesday	July 31	JC Chapter 15
21	Monday	August 5	Catch-Up and Exam 3 Q&A
22	Wednesday	August 7	Exam 3 (Chapter 22 and JC Chapters 13, 14, 15)

ACG4111: Financial Accounting and Reporting 2

Suggested Homework Assignments

Chapter	Suggested Homework Assignments
13	E13. 3, 6, 7, 9, 10, 12, 13, 16, 19, 21, 22, 23, 24, 25, 26, 27 P13. 2, 6, 7, 8, 13, 14
14	E14. 2, 5, 7, 9, 14, 15, 18 P14. 1, 2, 4, 5, 6, 7, 8
15	E15. 2, 4, 7, 9, 10, 11, 13, 15, 16, 22 (exclude part c), 24, 26 P15. 1, 4, 5, 8
16	E16. 3, 4, 6, 7, 9, 13, 15, 16, 19, 21, 23 (parts a & c only), 24, 25, 26, 27 P16. 1, 2, 4, 6, 10, 16, 17
18	E18. 3, 4, 5, 6, 8, 10, 11, 13, 14, 16, 19, 23, 24 P18. 1, 2, 5, 6, 7, 9
19	E19. 2, 4, 5, 6, 11, 12, 13, 14, 16, 17 P19. 2, 4, 7, 8, 12
20	E20. 3, 4, 5, 6, 7, 8, 12, 13, 17, 21 P20. 6, 9, 10, 16, 17
21	E21. 1, 2, 4, 6, 8, 10, 12, 13, 17, 18, 19, 21 P21. 2, 4, 6, 7
22	E22. 2, 3, 4, 7, 8, 9, 10, 11, 12, 13, 14, 16 P22. 6, 8, 9
JC 13	E13. 1, 2, 3, 5, 6, 7, 8 P13. 1, 2, 4 (part a only), 6
JC 14	E14. 1, 2, 3, 5, 6, 7, 8, 9, 12, 13 P14. 1, 2, 5, 6, 8
JC 15	E15. 1, 2, 4, 5, 6, 9, 10 P15. 1, 3, 4, 6

Key: CA = Concepts for Analysis; BE = Brief Exercise; E = Exercise; P = Problem

Note: All chapters, except where noted otherwise, refer to chapters in *Intermediate Accounting*, 18th Edition by Kieso. Chapters designed as "JC" refer to *Advanced Accounting*, 8th Edition by Jeter and Chaney. Some material may be excluded from coverage. Please refer to the relevant chapter's page on Canvas for the exact coverage and pay attention to any material excluded.